

REGIONAL TRAINING INSTITUTE,  
JAIPUR-302015

**Financial Reporting Framework and Audit of ABs, ULBs , PRIs  
12.03.2018 to 16.03.2018**

PROGRAMME			
SESSION TIMINGS		NON-SESSION TIMINGS	NON-SESSION DAYS
I 10.15 AM to 11.30 AM II 11.45 AM to 01.00 PM III 02.00 PM to 03.15 PM IV 03.30 PM to 04.45 PM		Tea Break: 11.30 AM to 11.45 AM Lunch Break : 01.00 PM to 02.00 PM Tea Break : 03.15 PM to 03.30 PM Library Session: 04.45 PM to 05.45 PM	--Nil--
DATE & DAY	SESSION	TOPIC	FACULTY Shri/ Ms.
12.03.2018 (Monday)	I	Fundamentals of Ethics and Code of Ethics for IA&AD	Sh. R.K.Maheshwari Faculty/RTI
	II	Salient features of Manual of Instructions of Audit of Autonomous Bodies. Introduction followed by Provisions of Section 14, 15, 19 and 20 of CAG's DPC Act, 1971 & audit under Section 14, 15, 19(2), 19(3) & 20(1). Practical Problems in deciding on relevant section in each case. Comparative study of Sections 14, 15, 19 & 20 of the Act. Conduct of Audit u/s 14 & 15	Sh. R.K.Maheshwari Core Faculty/RTI
	III & IV	Concepts and process of financial reporting, qualitative Characteristics of Information in Financial Reporting e.g. Understandability, Relevance, Reliability and Comparability. Assumptions to be followed preparing financial statements, elements of financial statements Meaning of true & fair view of financial statements, General instructions for preparation of balance sheet and Statement of Profit and Loss -how various items are to be shown under liabilities and assets side of a balance sheet -how items are to be shown under profit and loss account	Sh. Jeevesh Makkar CA
13.03.2018 (Tuesday)	I	Internal Control- Concept and understanding; Types and importance	Sh. Deepak Mehta CA
	II	Analysis of Balance Sheet-Importance of Accounting policies/notes on Accounts –Accounting Standards.	Sh. Deepak Mehta CA
	III&IV	Certification of annual accounts of Central and State Autonomous Bodies. Checks to be exercised in audit. Receipts and Payments accounts Profit and Loss /Income and Expenditure account and Balance Sheet. Preparation of Income and Expenditure account on the basis of Receipts and Payments accounts, Cash book and other information- a practical exercise	R.K.Maheshwari Core Faculty/RTI

14.03.2018 (Wednesday)	I & II	Audit of Autonomous Bodies, New Format of SAR/Audit Certificate Hands on exercise	Sh. R.K.Maheshwari Core Faculty/RTI
	III	Performance Audit or Theme Audit and Common observation in Audit of Autonomous Bodies ULBs/PRI's	Sh. N.R.Chopra Retd. Sr.AO
	IV	Constitution and Organisation of ULBs and Powers and Functions of ULBs in context of 74 <sup>th</sup> constitutional amendment, Flow of Funds in ULBS, A brief introduction to National Municipal Accounting Manual (MNAM)	Sh. R.K.Maheshwari Core Faculty/RTI
15.03.2018 (Thursday)	I & II	Accounting system adopted in ULBs i.e. Accrual Accounting- Accounting concepts and conventions, Significant Accounting Principles, General Accounting Procedures, Accounting for Transactions e.g. interpretation of Capital & Revenue income and expenses into accounts, Treatment of Grants and borrowings, purchasing and disposal of fixed assets, Reconciliation Procedures, Financial Statements, Environmental issues in implementation of schemes and programmes by ULB	Sh. R.K.Maheshwari Core Faculty/RTI
	III & IV	A brief introduction to 73 <sup>th</sup> amendment ; Revenue sources of PRI's; State Finance Commission; classification of financial transactions on three tier structure i.e. Functions (major head), programs/ schemes (minor head)and objects ( object head); accounting and budgeting functions as a tool of budgetary control; an introduction to primary books of accounts, maintaining of Ledger, preparation of Scheme wise Income & Expenditure account	Ms. Priyanka Yadav CAO, Directorate of Horticulture, Jaipur
16.03.2018 (Friday)	I & II	Specific focus on receipt & payment a/c and income & expenditure account, Points to be seen while scrutinizing receipt & payment a/c and income & expenditure account w.r.t.PRI's with practical exercise.	Sh. N.R.Chopra Retd. Sr.AO
	III & IV	Evaluation and Valediction	R.K.Maheshwari Core Faculty/RTI

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